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Jonathan Barry, *Executive Secretary*

\* \* \* \* PRESS RELEASE \* \* \* \* \*

**For Immediate Release**

DATE: February 4, 2019

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**\$1.5 MILLION IN FUNDS APPROVED FOR COMMUNITY PROJECTS**

**MADISON** – Today, the Board of Commissioners of Public Lands (BCPL) unanimously approved slightly more than \$1.5 million in State Trust Fund Loans to support six community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Remington, Wood County / Purchase plow truck / \$135,419.95
- Town of Sparta, Monroe County / Purchase dump truck with plow / \$53,124.50
- City of Tomah, Monroe County / Finance TID #8 small business loan program / \$70,000
- City of Tomah, Monroe County / Finance TID #8 development incentive / \$1,000,000
- City of Tomah, Monroe County / Finance TID #8 veterans' assistance housing loan / \$180,000
- Village of Whiting, Portage County / Finance operations and maintenance / \$110,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at:

<https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202018.pdf>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh Kaul. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit [bcpl.wisconsin.gov](http://bcpl.wisconsin.gov).

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